

Dimple Well Infant School & Nursery



ANNUAL GOVERNANCE STATEMENT

Dimple Well Infant School & Nursery
Annual Governance Statement
(formerly Statement of Internal Control)

- 1 This statement relates to the Consistent Financial Reporting (CFR) Return for Dimple Well Infant School & Nursery for the year ended 31st March 2020. The Governing Body is responsible for ensuring that the School:
 - keeps proper accounting records during the year which will disclose, with reasonable accuracy and at any time, the financial position of the school, have been drawn up in accordance with the DfE (CFR) guidelines, and will enable it to prepare an annual income and expenditure statement that complies with DfE guidelines
 - maintains and operates an effective system of internal control to safeguard all the resources delegated, granted or otherwise entrusted to the School and ensure they are used cost effectively
- 2 The system of internal control has been developed and is co-ordinated by the Headteacher. It aims to provide as much assurance as is reasonably possible (not absolute assurance) that assets are safeguarded, transactions are properly authorised and recorded and that material errors or irregularities are either prevented or can be detected promptly.
- 3 Our review of the effectiveness of the systems of internal control is informed by:
 - our regular scrutiny of financial and other performance monitoring data
 - regular reports from the Head teacher and other managers to the Governing Body
 - the most recent report of the /SFVS dated March 2020/Financial Risk & Control Checklist November 2020
 - our most recent self-evaluation of the internal controls undertaken 28th January 2021.
- 4 We are; therefore, satisfied that the internal control systems in operation at the School during the year were adequate and effective; with the exception of/but make the following observations:
 - All staff completed online Fraud & Corruption training 2013, and the updated policy is reissued every September Inset day, with staff signing when they have read it.
 - Register of Business Interests now to be extended to all staff.
- 5 We propose over the coming year to take the following steps to address the areas of weakness noted above.
 - Register of Business Interests forms to be issued and collated. Any updates will be added to the website.

Agreed by the Governing Body of Dimple Well Infant School & Nursery

28.01.2021

REVIEW DATE: January 2022